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21 Station Ave #108 Victoria, BC V9B 2S1

CREDIT APPLICATION

Company Name (in full): _____

Address: _____ City: _____ Postal Code: _____

Telephone #: _____ Fax: _____ Mobile: _____

Email address: _____

How long in business? _____ GST# _____ PST# _____

Principal(s):

Name: _____ Address: _____ Telephone # _____

Name: _____ Address: _____ Telephone # _____

Banking Information

Bank: _____ Telephone # _____

Branch Address: _____ Contact: _____ Telephone # _____

Trade References (name/address/telephone#)

1. _____
2. _____
3. _____

Credit Agreement

I (We) hereby agree to the following:

1. I (We) hereby authorize Van Isle Glass Ltd. to whom this application is submitted to obtain such credit reports or other information as may be deemed necessary in connection with the establishment and maintenance of a credit account or for any other direct business requirements.
2. First time sales on a cash basis.
3. All accounts are due and payable 30 days following the shipping or invoiced date (whichever is earliest) of the purchased goods. Interest will be charged on overdue accounts at 2% per month (26.82% per annum).
4. Title to all goods purchased by the applicant from Van Isle Glass Ltd. will not pass until the total contract (invoice) amount thereof is paid in full.
5. I (We) agree that, at any time, Van Isle Glass Ltd. shall have the right to refuse further credit and review credit privileges from time to time.

I hereby consent to your obtaining a credit information report from a consumer reporting agency.

Name of Applicant _____ Signature _____ Date _____

Personal Guarantee

In consideration of Van Isle Glass granting credit to _____ (hereinafter called the Applicant) the undersigned hereby guarantee(s), jointly and severally if more than one of them, payment to Van Isle Glass of all monies, past, present and future, owing to it by the Applicant, including all monies due for interest charges and expenses as provided in the credit application made between Van Isle Glass and the Applicant and declares this to be a continuing and unlimited guarantee which shall apply to any number of transactions and shall remain in full force and effect notwithstanding any extensions of time, compromises or indulgences granted by Van Isle Glass to the Applicant, and it is hereby expressly agreed that Van Isle Glass shall not bound to exhaust any recourse it may have against the Applicant before enforcing its rights against the undersigned Guarantor(s). The Guarantor(s), covenants and agrees that s/he signs this Guarantee with full knowledge that it is a document intended to bind him/her to the repayment to Van Isle Glass.

Date: _____ Signature of Witness _____

Signature of Guarantor (s): _____

Printed Name(s) of Guarantor(s): _____